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Date: **November 10, 2026**
Addendum No. **Four**

TO ALL PLANHOLDERS:

The enclosed addendum amends the documents for the above referenced Project:

**NOTIFICATION – SEC. 1.04 PRIOR EXPERIENCE – Waiver of Minimum Qualification Requirement**
The Alaska Industrial Development and Export Authority (AIDEA) hereby notifies all prospective Offerors that the minimum qualification requirement identified in Section 1.04 – Prior Experience, Item No. 2, consistent with Section V.D of Attachment 1 – Investment Policy Statement (IPS), has been waived by the AIDEA Investment Committee.

The waived requirement states:

> **"2. Have at least $1 billion in assets under management at the firm and a firm operating history of no less than three years;"**

This waiver was approved by the AIDEA Investment Committee on October 9, 2026, as documented in the IPS Compliance Memorandum dated October 14, 2026, attached to this Addendum No. 4 for reference.

Accordingly, Offerors are not required to meet **the minimum $1 billion in assets** under management or the three-year firm operating history requirement to submit a proposal under this solicitation.

All other qualifications, terms, conditions, and requirements of the RFP remain unchanged and in full effect.

- Attached: AIDEA Investment Comittee - IPS Compliance signed 10-22-2026
- Prior Experience reference

**END OF ADDENDUM**

We appreciate your participation in this solicitation.

Sincerely,

DocuSigned by:
Kelly W. Noble
C6E4F0901E19440...

*Kelly W. Noble*
AIDEA Chief Procurement Officer
11/10/2026 | 3:46:32 PM AKST

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Alaska Industrial Development and Export Authority

# MEMORANDUM

TO: Randy Ruaro
Executive Director

FROM: AIDEA Investment Committee

DATE: October 14, 2026

SUBJECT: IPS Compliance

This memorandum is to acknowledge that on October 9, 2026, the AIDEA Internal Investment Committee waived the G26-06 Section V. Externally Managed Investments, D. Investment Manager Selection, number 2 requirement stating:

> 2. Have 1 billion of assets under management at the firm and a firm operating history no less than three years;

Under the IPS G26-04, this ability is granted under the following power of G26-04 (page 9);

"One or more of these requirements may be waived by the Investment Committee upon a majority vote to accommodate the circumstances specific to a potential Investment Manager, with the rational of such waiver documented for the Executive Director's review."
This rationale is due to the lack of firms that would be able to meet the requirement and the need of the Authority to best identify a firm(s) that can meet their unique investment needs.

ACKNOWLEDGED

Randy Ruaro
Executive Director
AIDEA

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# SEC. 1.04 PRIOR EXPERIENCE

# RFP: AIDEA27-017

## Fixed Income Investment Manager

**Consistent with Section V.D of Attachment 1, a prospective Investment Manager must:**

| Investment Manager Selection Management | Yes | No |
|---|---|---|
| 1.- Demonstrate that it is a bank, insurance company, investment management company, or investment adviser as defined by the Registered Investment Advisers Act of 1940; | | |
| 2. Have at least $1 billion in assets under management at the firm and a firm operating history of no less than three years; | Waived DS | |
| 3. Provide historical quarterly performance numbers calculated on a time-weighted basis, including accounts of similar investment style; | | |
| 4. Provide performance evaluation reports prepared by an objective third party illustrating the risk/return profile of the firm relative to other managers of like investment style; | | |
| 5. Provide detailed information on the history of the firm, key personnel, key clients, fee schedule, and support personnel, and demonstrate financial and professional staff stability; | | |
| 6. Clearly articulate the investment strategy that will be followed and document that the strategy has been successfully adhered to over time; | | |
| 7. Have no outstanding legal judgments, or past judgments, that may reflect negatively upon the firm; and | | |
| 8. Be willing and able to conduct trades within AIDEA's designated custodial account at US BANK. | | |

| Company Name | Address | City | State | ZIP Code | Phone Number |
|---|---|---|---|---|---|
| Alaska Business License No. | Vendor Tax I.D. | | | | |
| | | | | | |
| Authorized Signature / Date | | Typed Name and Title | | | |

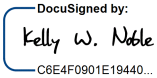
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Procurement
813 W Northern Lights Blvd
Anchorage, AK 99503-2407
Procurement@aidea.org
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|---|---|---|

| Intermediary Delivery Events | Status | Timestamp |
|---|---|---|

| Certified Delivery Events | Status | Timestamp |
|---|---|---|

| Carbon Copy Events | Status | Timestamp |
|---|---|---|
| Kelly W. Noble<br>knoble@aidea.org<br>AIDEA CPO..<br>AIDEA<br>Security Level: Email, Account Authentication (None)<br>**Electronic Record and Signature Disclosure:**<br>Not Offered via Docusign | COPIED | Sent: 11/10/2026 3:46:32 PM |
| Daniela Patterson<br>dpatterson@aidea.org<br>Contracting Officer<br>AIDEA<br>Security Level: Email, Account Authentication (None)<br>**Electronic Record and Signature Disclosure:**<br>Not Offered via Docusign | COPIED | Sent: 11/10/2026 3:46:33 PM |

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| Notary Events | Signature | Timestamp |
|---|---|---|

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