



ADDENDUM THREE

Request for Proposal 16059 SOA # 2016-0800-3289

Insurance & Risk Management Services for the Bradley Lake Hydro Project and Alaska Intertie

December 3, 2015

EMAIL TO: All Planholders on record

The RFP Package is hereby clarified or changed as follows:

1. Please add the following services to the Scope of Work.

The Bradley Lake Project Management Committee (BPMC) requires Directors and Officers Liability Coverage starting July 1, 2016. The BPMC representatives and alternates are the two members from each utility (six utilities) that purchases power from the Bradley Lake Hydroelectric Project and two people from Alaska Energy Authority.

The current coverage is

Limits(s): \$5,000,000 Per Claim
 \$5,000,000 Policy Aggregate

Current policy is between \$10,000 and \$15,000 annually.

2. New Attachment C, Cost Worksheet is attached.
3. Reference 1.8 Period of Performance: Coverage is needed from July 1, 2016 - June 30, 2018 for all policies. This is changed from the original start date of January 2016.

All other terms and conditions of the RFP remain the same.

END OF ADDENDUM

We appreciate your participation in this solicitation.

Sincerely,

for Michele Hope
Contracting Officer
mhope@aidea.org, 907-771-3036

**Attachment C (Addendum #3)
Price work sheet.**

Annual Costs for General Broker Services Set Forth in Section 5.2.1, 5.2.2, & 5.2.3,

The Offeror must submit a cost proposal based upon an annual fixed price. Costs should be provided for all years including renewal options.

Lump Sum Annual Fixed Price Bradley Lake Hydro

January 2016 – June 30, 2016	Initial 6 months	Not Applicable
July 1, 2016 – June 30, 2017	Annual	\$
July 1, 2017 - June 30, 2018	Annual	\$
July 1, 2018 – June 30 2019	Annual	\$
July 1, 2019 – June 30 2020	Annual	\$
July 1, 2020 – June 30 2021	Annual	\$
	Total	\$

Lump Sum Annual Fixed Price Alaska Intertie

July 1, 2016 – June 30, 2017	Annual	\$
July 1, 2017 - June 30, 2018	Annual	\$
July 1, 2018 – June 30 2019	Annual	\$
July 1, 2019 – June 30 2020	Annual	\$
July 1, 2020 – June 30 2021	Annual	\$
	Total	\$

Lump Sum Annual Fixed Price Bradley Lake Project Management Committee (BPMC) Directors and Officers Liability Coverage

July 1, 2016 – June 30, 2017	Annual	\$
July 1, 2017 - June 30, 2018	Annual	\$
July 1, 2018 – June 30 2019	Annual	\$
July 1, 2019 – June 30 2020	Annual	\$
July 1, 2020 – June 30 2021	Annual	\$
	Total	\$

Cost for Wholesaler/Not-to-Exceed Commission Percentages

The Offerors must provide not-to-exceed commission percentages when use of wholesalers is required. Offerors shall use their experience in the market as to commission percentages and are not to market the commission to wholesalers. Not-to-exceed commission percentages for wholesalers must be provided for Property and Boiler and Machinery Coverage.

Bradley Lake Hydro

Insurance Type	Estimated Premium Cost for Evaluation Purposes	% of Commission
Property	\$458,000.00	
Boiler & Machinery	\$45,000.00	

Alaska Intertie

Insurance Type	Estimated Premium Cost for Evaluation Purposes	% of Commission
Liability (\$1M/Occurrence)	\$9,000.00	
Excess Liability (\$10M/Occurrence)	\$13,000.00	

Costs for Extra Services Set Forth in Sections 5.2.4 & 5.2.5.

The cost proposal must separately state an hourly rate (without travel expenses) for the extra services contemplated in sections 5.2.4 and 5.2.5. Offerors must include loaded labor rates for their own and subcontractor’s key personnel that could be involved in providing these services. For the purposes of evaluation only the Account Rep and Risk Manager rates will be evaluated. All other rates provided will be used as basis for future negotiations.

Function	Company Name	Employee Name	Position title	Loaded Hourly Rate
Account Rep or Project Manager				
Risk Manger				
(Others)				